

Current sea freight situation

Dear valued customers and partners

We hope you had a good start into the new year 2021. For the industry it surely was a rough start. We can still feel the impact of the global pandemic which causes delays in the supply chains and increasing freight charges by air and sea.

We would like to give you an overall outlook on the current sea freight situation.

Asia Ë Europe: Harbors are jam-full, empty containers are only returning slowly to Asian harbors and container vessels are completely at full stretch. We don**q** see any improvement in this situation, especially now with Chinese New Year coming up. Safe to say that we will have to expect further delays and high freight costs up until spring.

Asia - USA: Very similar situation. Due to an immense load on imports to the USA ports of Los Angeles and Long Beach are heavily congested. The terminals are currently working with limited staff because of Corona and their capacity in space is also completely overloaded. Therefore, shipping companies are currently charging additional costs such as Peak Season Surcharge.

Please feel free to contact our logistics team for further questions about the situation or your shipment that is currently on route.

Fischer Global Services Ltd. February 2021

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