NEWSLETTER

FISCHER GLOBAL SERVICES LTD.

Update Covid-19 shipping situation

China:
In general, the shipping of goods from China is satisfactory. Occasionally there can be delays, especially for air freight shipments, as loading capacities are still quite tight, which has a particularly negative effect on freight costs. The prices for air freight shipments are very volatile and - with some exceptions - have settled at a high level. Sea freight remains stable.

The market has largely calmed down and the general availability of products has improved considerably. It is expected to have fully recovered in the 3rd quarter. Today, most APIs are already available at relatively short notice, except for those that are still in high demand due to the Covid-19 crisis (e.g. paracetamol, azithromycin, etc.). In the long run, the trend is towards falling prices as production capacity is being brought to an even higher level than before the crisis (in order to reach the given GDP).

India:
Certain regions of India are confronted with steadily increasing numbers of infections and have therefore extended the ban until June 30. But they are trying to get the economy alive again by easing the restrictions. For example, certain (private) offices will be able to restart with a 10% employment level from June 8, government offices with 15%. However, people are still advised to stay at home. The procurement market is correspondingly difficult.

Transport to and from India is still very limited and hardly any European airline serves these routes. Arab airlines such as Emirates or Qatar are jumping into the breach here. The tariffs - in contrast to China - are still rising.

Stay well!

Your Fischer Global Services Ltd.

For further information, please contact:

Logistics:
Mr. Wolfgang Koch wolfgang.koch@fischer-group.ch

Fischer Global Services LTD.
Riesbachstrasse 57
CH-8034 Zurich / Switzerland
Phone +41 44 389 69 80
www.fischer-group.ch